

CERTIFICATE

2017

To the Clerk of Pratt County, State of Kansas
We, the undersigned, officers of

Township 12

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2017; and (3) the
Amount(s) of 2016 Ad Valorem Tax are within statutory limitations for the 2017 Budget.

			2017 Adopted Budget		
Table of Contents:			Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2017	Page No.	2			
Alloc of MVT, RVT, and 16/20M Vehicles		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	79-1962	6	18,120	0	
Debt Service	10-113				
Library	12-1220				
Road	68-518c				
Fire Fund		7	171,950	56,799	1.451
Non-Budgeted Funds		8			
Special Machinery					
Totals		xxxxxx	190,070	56,799	1.451
Budget Summary		9			
Neighborhood Revitalization Rebate			Resolution required? Vote publication required?	No	

Final Assessed Valuation:	County Clerk's Use Only
Township	39,130,943
	Nov. 1, 2016 Valuation

Assisted by:

Address:

Email:

Attest: Nov. 1st 2016

Sherry Krue
County Clerk

[Signature]
Darryl Barker
John M. Hodgkinson
Governing Body

Special Road Election held _____ for ___ Mills for ___ years.
First levy in _____.

CERTIFICATE

2017

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Township 12

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Assisted by:

Address:

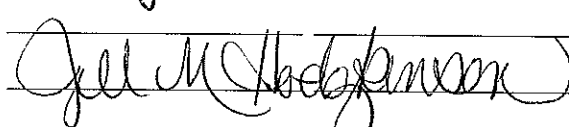
Email:

Attest: _____ 2016

County Clerk



Gary Barker



Governing Body

Special Road Election held _____ for ___ Mills for ___ years.
First levy in _____.

Township 12

2017

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016	+ \$ 56,432
2. Debt service levy in 2016	- \$ 0
3. Tax levy excluding debt service	\$ 56,432

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016:	+ 519,775
5. Increase in personal property for 2016:	
5a. Personal property 2016	+ 732,289
5b. Personal property 2015	- 1,038,822
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of property that changed in use during 2016:	+ 0
7. Total valuation adjustment (sum of 4, 5c, 6)	519,775
8. Total estimated valuation July 1, 2016	39,125,507
9. Total valuation less valuation adjustment (8 minus 7)	38,605,732
10. Factor for increase (7 divided by 9)	0.01346
11. Amount of increase (10 times 3)	+ \$ 760
12. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 57,192
13. Debt service levy in this 2017 budget	0
14. 2017 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	57,192
15. Consumer Price Index for all urban consumers for calendar year 2015	0.125%
16. Consumer Price Index adjustment (3 times 15)	\$ 71
17. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 57,263

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Township 12
Pratt County

2017

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Tax Levy Amount in 2016 Budget	Allocation for Year 2017				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General		0	0	0	0	0
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	0	0	0	0	0	0
Fire Fund	56,432	2,702	6	118	385	3
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	56,432	2,702	6	118	385	3

County Treas Motor Vehicle Estimate 2,702

County Treas Recreational Vehicle Estimate 6

County Treas 16/20M Vehicle Estimate 118

County Treas Commercial Vehicle Tax Estimate 385

County Treas Watercraft Tax Estimate 3

MVT Factor 0.04788

RVT Factor 0.00011

16/20M Factor 0.00209

Comm Veh Factor 0.00682

Watercraft Factor 0.00005

Township 12

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2015	Current Amount for 2016	Proposed Amount for 2017	Transfers Authorized by Statute
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
Road	Special Machinery	-	-	-	
General	Township Hall Fund	3,000	3,000	3,000	80-115
Fire Fund	Special Fire Protection	25,000	50,000	9,000	80-1558
	Total	28,000	53,000	12,000	
	Adjustments*				
	Adjusted Totals	28,000	53,000	12,000	

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

Township 12

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	41,971	35,178	24,405
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax	9,742	10,203	6,264
Interest on Idle Funds	7	4	
Neighborhood Revitalization Rebate			0
Miscellaneous	165	140	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	9,914	10,347	6,264
Resources Available:	51,885	45,525	30,669
Expenditures:			
Officers Pay			
Salaries & Wages			
Employee Benefits			
Publishing	149	500	500
Utilities	3,293	5,500	5,500
Buildings Maintenance	2,399	1,200	1,200
Insurance	5,946	9,000	6,000
Trustee Fees	720	720	720
Cairo Cemetery	1,200	1,200	1,200
Transfer to Township Hall	3,000	3,000	3,000
Cash Forward (2017 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	16,707	21,120	18,120
Unencumbered Cash Balance Dec 31	35,178	24,405	xxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	21,120	21,120	18,120
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			18,120
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2016 Ad Valorem Tax			0

Township 12

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2017 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expendit			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
			0
			Tax Required
			0
Delinquent Comp Rate:		0.0%	0
Amount of 2016 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does misc. exceed 10% of Total Expendit			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
			0
			Tax Required
			0
Delinquent Comp Rate:		0.0%	0
Amount of 2016 Ad Valorem Tax			0

Township 12

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	41,971	35,178	24,405
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax	9,742	10,203	6,264
Interest on Idle Funds	7	4	
Neighborhood Revitalization Rebate			0
Miscellaneous	165	140	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	9,914	10,347	6,264
Resources Available:	51,885	45,525	30,669
Expenditures:			
Officers Pay			
Salaries & Wages			
Employee Benefits			
Publishing	149	500	500
Utilities	3,293	5,500	5,500
Buildings Maintenance	2,399	1,200	1,200
Insurance	5,946	9,000	6,000
Trustee Fees	720	720	720
Cairo Cemetery	1,200	1,200	1,200
Transfer to Township Hall	3,000	3,000	3,000
Cash Forward (2017 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	16,707	21,120	18,120
Unencumbered Cash Balance Dec 31	35,178	24,405	xxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	21,120	21,120	18,120
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	18,120
		Tax Required	0
Delinquent Comp Rate:		0.0%	0
		Amount of 2016 Ad Valorem Tax	0

Township 12

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

Fire Fund

	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance January 1	17,078	65,164	13,500
Receipts:			
Ad Valorem Tax	36,290	56,432	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	3,543		2,702
Recreational Vehicle Tax	35		6
16/20 M Vehicle Tax	116		118
Commercial Vehicle Tax	534		385
Watercraft Tax			3
Current State Assessed	64,628	1,512	
Pratt Energy LLC PILOT	5,000	5,000	5,000
NextEra PILOT			99,969
Interest on Idle Funds	13	7	
Neighborhood Revitalization Rebate	-6,981	-6,515	-6,532
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	103,178	56,436	101,651
Resources Available:	120,256	121,600	115,151
Expenditures:			
Salaries and Wages	19,162	28,000	28,000
Utilities-KGS	2,240	5,000	5,000
Telephone	749	800	800
Supplies	2,041	2,000	2,000
Fuel	1,104	3,500	350
Repairs	2,612	8,400	8,400
Equipment	1,906	10,100	115,100
Pest Control	278	300	300
Insurance			3,000
Transfer to Special Equip Fund	25,000	50,000	9,000
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	55,092	108,100	171,950
Unencumbered Cash Balance Dec 31	65,164	13,500	xxxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	58,300	108,100	171,950

Non-Appropriated Balance

Total Expenditure/Non-Appr Balance

Tax Required

Delinquent Comp Rate: 0.0%

Amount of 2016 Ad Valorem Tax

Page No.

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Township 12

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
0			
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
	Tax Required		
Delinquent Comp Rate:	0.0%		
Amount of 2016 Ad Valorem Tax	0		

Adopted Budget

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
0			
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
	Tax Required		
Delinquent Comp Rate:	0.0%		
Amount of 2016 Ad Valorem Tax	0		

Township 12

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
0			
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance:		
	Total Expenditure/Non-Appr Balance:		
	Tax Required:		
Delinquent Comp Rate:	0.0%		
Amount of 2016 Ad Valorem Tax	0		

Adopted Budget

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
0			
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2017 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	0	0	0
	Non-Appropriated Balance:		
	Total Expenditure/Non-Appr Balance:		
	Tax Required:		
Delinquent Comp Rate:	0.0%		
Amount of 2016 Ad Valorem Tax	0		

NON-BUDGETED FUNDS
(Only the actual budget year for 2015 is to be shown)

Non-Budgeted Funds

(1) Fund Name: (2) Fund Name: (3) Fund Name: (4) Fund Name: (5) Fund Name:

Special Fire Protection		Township Hall Fund		0		0		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	Total
Cash Balance Jan 1	30,003	Cash Balance Jan 1	15,035	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	45,038
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Transfer	25,000		3,000						
Interest	5		4						
Total Receipts	25,005	Total Receipts	3,004	Total Receipts	0	Total Receipts	0	Total Receipts	28,009
Resources Available:	55,008	Resources Available:	18,039	Resources Available:	0	Resources Available:	0	Resources Available:	73,047
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	55,008	Cash Balance Dec 31	18,039	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	73,047
									**
									**

** Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
Township 12
Pratt County

will meet on August 22, 2016 at 7:30 PM at Township 12 Fire Station for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Township 12 Fire Station and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	16,707		21,120		18,120		
Debt Service							
Library							
Road							
Fire Fund	55,092	1.404	108,100	1.336	171,950	56,799	1.452
Non-Budgeted Funds							
Special Machinery							
Totals	71,799	1.404	129,220	1.336	190,070	56,799	1.452
Less: Transfers	28,000		53,000		12,000		
Net Expenditure	43,799		76,220		178,070		
Total Tax Levied	55,180		56,432		XXXXXXXXXXXXXX		
Assessed Valuation:							
Township	39,312,820		42,230,444		39,125,507		
Outstanding Indebtedness,							
Jan 1	2014		2015		2016		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Jill Hodgkinson
Township Treasurer

Township 12

2017

2017 Neighborhood Revitalization Rebate

Budgeted Funds for 2017	2016 Ad Valorem before Rebate**	2016 Mil Rate before Rebate	Estimate 2017 NR Rebate
General			0
Debt Service			0
Library			0
Road			0
Fire Fund	50,267	1.285	6,532
0			0
0			0
0			0
0			0
0			0
TOTAL	50,267	1.285	6,532

2016 July 1 Valuation: 39,125,507

Valuation Factor: 39,125.507

Neighborhood Revitalization Subj to Rebate: 5,084,037

Neighborhood Revitalization factor: 5,084.037

**This information comes from the 2017 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

2017

Sample Notice of Vote Publication

Notice of Vote - Township 12

Pursuant to K.S.A. 79-2925b, as amended by 2014 House Bill 2047

	<u>Total Property Tax Levied</u>	<u>Mill Levy*</u>
2016 Budget	\$ <u>56,432</u>	1.336
2017 Budget	\$ <u>56,799</u>	1.452

Approved (vote) _____ to _____

* 2016 mill levy is actual. 2017 mill levy is estimated.

How to Compute the Value of One Mill, and the Impact of Tax Dollars and Assessed Val Rates

To Compute the Value of One Mill

Example #1 and Formula

This example allows you to compute a mill rate. Simply input in the green area the total asse for your municipality.

Formula:

Assessed valuation = X
 $X / 1000 = \text{value of one mill}$

Computation of Example: \$312,000,000 (assessed valuation) / 1000 = \$312,000 (value of

In this example, one mill for the municipality will generate \$312,000 in taxes.

Input the assessed valuation: =

$$\$3,120,000 / 1000 = \$3,120.00$$

Formula:

$$\underline{\$3,120,000} \text{ (assessed valuation)} / 1000 = \underline{\$3,120.00} \text{ (value of one r}$$

To Determine a Mill Rate Increase

Example #2 and Formula

Example #2 allows you to compute the impact on mill rate by a specific dollar amount of pro example might be useful at a budget hearing when the governing body is making small adjus or more property tax funds and would like to know the impact of those changes on the total with the first example, input the municipality's total assessed valuation in the first green box second green box input the amount of property tax dollars under consideration.

Computation of Example:

The **first step** is to determine the value of one mill:

$$\$3,120,000 / 1000 = \$3,120.00$$

In the **next step**, we will determine the increase:

\$50,000 (increased property tax) / \$312,000 (mill value) = .160 increase to the mill rate

Formula:

\$3,120,000 (asd. val.) / 1000 = \$3,120.00 (value one mil

\$5,000 / \$3,120.00 (mill value) = 1.603 (mill rate incre

Impact of a Property Tax Increase on a \$100,000 Home

Example #3a and Formula

Example #3a allows you to quickly compute the standard "impact of a property tax increase home" (or any other residential property value, for that matter). Using the same information #2, the additional piece of information to input in this example is a residential property value. The residential property is assessed at 11.5% of its value (K.S.A. 79-1439(b)(1)(A)).

Computation of Example:

The **first step** is to determine the mill rate:

\$312,000,000 / 1000 = \$312,000 (example #1)

\$50,000 / \$312,000 = .160 mills (example #2)

The **second step** is to determine the residential property assessed value:

\$100,000 home x .115 = \$11,500 (assessed value)

The **last step** is to determine the property tax increase:

\$11,500 (assessed value) x .160 (mill rate) / 1000 = \$1.84

The increase in property tax for a \$100,000 home will be \$1.84

Formula:

First Step: (assessed valuation) \$3,120,000 / 1000 = \$3,120.00 (value of 1 mil

Second Step: (increased prop. tax) \$5,000 / (value of 1 mill) \$3,120.00 = 1.603 (increase mill

Third Step: (value of the home) \$100,000 x 0.115 = \$11,500 (assessed valu

Result: (assessed value) \$11,500 x (increase mill rate) 1.603 / 1000 = \$18.43

Impact of a Property Tax Increase on Unimproved Ag Land

Example #3b and Formula

Example #3b uses the same computation as example #3a, except in this case we are computing property taxes on unimproved agricultural land. Unimproved agricultural land is assessed pursuant to K.S.A. 79-1439(b)(1)(B)).

Formula:

$$\text{First Step: } \frac{\text{(assessed valuation)}}{\$3,120,000} / 1000 = \$3,120.00 \text{ (value of 1 mill)}$$

$$\text{Second Step: } \frac{\text{(increased prop. tax)}}{\$5,000} / \frac{\text{(value of 1 mill)}}{\$3,120.00} = 1.603 \text{ (increase mill)}$$

$$\text{Third Step: } \frac{\text{(value of the property)}}{\$2,500,000} \times 0.300 = \$750,000 \text{ (assessed value)}$$

$$\text{Result: } \frac{\text{(assessed value)}}{\$750,000} \times \frac{\text{(increase mill rate)}}{1.603} / 1000 = \$1,201.92 \text{ (increase tax)}$$

Impact of a Property Tax Increase on Commercial, Industrial, Railroad, and Improved Agricultural Land

Example #3c and Formula

Example #3c uses the same computation as examples #3a and #3b, except in this case we are computing the impact of property taxes on commercial, industrial, railroad, and improved agricultural land. The foregoing categories of land are assessed at 25% pursuant to K.S.A. 79-1439(b)(1)(F)).

Formula:

$$\text{First Step: } \frac{\text{(assessed valuation)}}{\$3,120,000} / 1000 = \$3,120.00 \text{ (value of 1 mill)}$$

$$\text{Second Step: } \frac{\text{(increased prop. tax)}}{\$5,000} / \frac{\text{(value of 1 mill)}}{\$3,120.00} = 1.603 \text{ (increase mill)}$$

$$\text{Third Step: } \frac{\text{(value of the property)}}{\$2,500,000} \times 0.250 = \$625,000 \text{ (assessed value)}$$

$$\text{Result: } \frac{\text{(assessed value)}}{\$625,000} \times \frac{\text{(increase mill rate)}}{1.603} / 1000 = \$1,001.60 \text{ (increase tax)}$$

Impact of Total Mills on an Individual Home

Example #4 and Formula

To compute the impact of all mills to be levied against a specific home valuation, simply key in the home's green area with the home valuation, and the total mill rate in the "total mill rate" box (number at bottom of 'Estimate Tax Rate' column on the budget summary page). Remember, this computation using the above described information does not take into account taxes that may be levied by other municipalities.

Formula:

$$\text{First Step: } \begin{array}{c} \text{(value of the home)} \\ \$100,000 \end{array} \times \begin{array}{c} \text{(residential \%)} \\ 0.115 \end{array} = \begin{array}{c} \text{(assessed value)} \\ \$11,500 \end{array}$$

$$\text{Second Step: } \begin{array}{c} \text{(assessed value)} \\ \$11,500 \end{array} \times \begin{array}{c} \text{(total mill rate)} \\ 52.869 \end{array} / 1000 = \begin{array}{c} \text{(impact, total)} \\ \$607.99 \end{array}$$

How to Achieve the Same Mill Rate as the Year Before

Example #5 and Formula

Maybe your governing body wants the budget to have the same mill rate as the year before. This is an unusual goal of municipality governing bodies. To do so simply key in the desired mill rate in the first green box, the preliminary total assessed valuation in the second green box, and hit "enter." The result is the amount in dollars that you must levy (total of all tax levy funds) in your proposed budget.

Formula:

$$\begin{array}{c} \text{(desired mill rate)} \\ 52.869 \end{array} \times \begin{array}{c} \text{(total asssd. valuation)} \\ \$3,120,000 \end{array} / 1000 = \begin{array}{c} \text{(total tax levy)} \\ \$16,000 \end{array}$$

LEGAL PUBLICATION

NOTICE OF BUDGET HEARING

The governing body of
Township 12
Pratt County

will meet on August 22, 2016 at 7:30 PM at Township 12 Fire Station for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Township 12 Fire Station and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015		Current Year Estimate 2016		Proposed Budget 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
General	16,707		21,120		18,120		
Debt Service							
Library							
Road							
Fire Fund	55,092	1.404	108,100	1.336	171,950	56,799	1.452
Non-Budgeted Funds							
Special Machinery							
Totals	71,799	1.404	129,220	1.336	190,070	56,799	1.452
Less: Transfers	28,000		53,000		12,000		
Net Expenditure	43,799		76,220		178,070		
Total Tax Levied	55,180		56,432		xxxxxxxxxxxx		
Assessed Valuation:							
Township	39,312,820		42,230,444		39,125,507		
Outstanding Indebtedness,							
Jan 1	2014		2015		2016		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Jill Hodgkinson
 Township Treasurer

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